

McNICHOLS CONSOLIDATED PLC

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED (JANUARY 2019 - JUNE 2019)

	NOTE	Jun-19	Jun-18	Apr-Jun 2019	Apr-Jun 2018
		₦	₦	₦	₦
Revenue	1	355,457,009	430,233,723	176,817,179	225,432,811
Cost of Sales		(277,990,359)	(345,307,714)	(140,399,712)	(178,757,679)
Selling, Marketing & Admin. Expenses	5	(44,218,703)	(48,867,676)	(21,975,911)	(24,792,198)
Finance Charges	10	(17,806,611)	(15,148,335)	(8,809,720)	(8,323,271)
Profit Before Taxation		15,441,336	20,909,998	5,631,836	13,559,663
Taxation	6	(2,767,779)	(3,610,459)	(929,902)	(1,784,319)
Profit From Continuing Operations		12,673,557	17,299,539	4,701,934	11,775,344
Other Comprehensive Income		-	-	-	-
Prior Year Deferred Tax Adjustment		-	-	-	-
Total Comprehensive Income		-	-	-	-
Profit Attributable to the Owners of the Company		12,673,557	17,299,539	4,701,934	11,775,344
Non-Controlling Interest		-	-	-	-
Total Comprehensive Income Attributable to the Owners of the Company:		12,673,557	17,299,539	4,701,934	11,775,344
Non-Controlling Interest		-	-	-	-
Total Comprehensive Income for the Period		12,673,557	17,299,539	4,701,934	11,775,344
Earnings Per Share (Kobo)		3.88	5.30	1.44	3.60

McNICHOLS CONSOLIDATED PLC

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30,2019

	NOTES	Jun-19 ₹	Jun-18 ₹	Dec-18 ₹
ASSETS				
Property, Plant and Equipment	9	357,564,835	392,118,513	379,042,738
Biological Assets	8	4,854,384	13,965,690	6,148,685
Investment	7	6,500,000	6,500,000	6,500,000
TOTAL NON-CURRENT ASSETS		368,919,219	412,584,203	391,691,423
CURRENT ASSETS				
Inventories		63,672,530	58,670,479	51,756,675
Trade and Other Receivables	2	92,713,140	96,474,146	93,409,117
Cash and Cash equivalents		276,365,881	262,499,256	288,832,337
TOTAL CURRENT ASSETS		432,751,551	417,643,881	433,998,129
TOTAL ASSETS		801,670,770	830,228,084	825,689,552
EQUITY				
Share Capital		163,350,000	163,350,000	163,350,000
Share Premium		16,913,313	21,630,007	21,380,007
Retained Earnings		163,423,306	153,332,818	148,422,607
Equity Attributable to Owners of the Company	3	343,686,619	338,312,825	333,152,614
Non-controlling Interests				
TOTAL EQUITY		343,686,619	338,312,825	333,152,614
LIABILITIES				
Long Term Borrowings		287,546,861	342,000,000	317,250,000
Deferred Tax Liabilities		22,332,206	23,940,986	22,332,206
TOTAL NON-CURRENT LIABILITIES		309,879,067	365,940,986	339,582,206
Trade and Other Payables	4	132,633,258	111,820,719	138,643,465
Current Tax Liabilities		15,471,826	14,153,554	14,311,267
TOTAL CURRENT LIABILITIES		148,105,084	125,974,273	152,954,732
TOTAL LIABILITIES		457,984,151	491,915,259	492,536,938
Total EQUITY AND LIABILITIES		801,670,770	830,228,084	825,689,552